

Trustees of the Trust Funds
Brookfield, NH

October 15th, 2012 Meeting

Present: Tom Giguere, Tom Lavender, Richard Nordin, Selectman Rich Zacher

1. The meeting was called to order at 9:10 AM.
2. Public Comment: None
3. Minutes: Tom L. moved to approve the July 12th, 2012 minutes as written, Rich seconded and the motion passed.
4. Mail: None.
5. Old Business:
 - A. Archiving Records: **Rich** will be meeting the town archivist to determine status of archived records.
 - B. MacKensen & Co. proposal. Company representative David Mayes met with the Trustees on August 8th to explain MacKensen's proposal for investing the town trusts. The Trustees requested this meeting seeking to improve the current return of town trusts. A proposal from a second company, Charter Trust of Concord, arrived shortly before the meeting. Rich will compare the two and forward his findings.
6. New Business:
 - A. Parks and Recreation Fund. The local group TRAC (Trails, Rails, Action Committee) is seeking funds to upgrade the Sanbornville-Wolfeboro rail line to a hiking/biking trail and contacted Tom G. for information on the Parks and Rec Equipment Fund. The fund was started in 1991 with \$3000 appropriation. In 2009, additional money raised by the Brookfield Recreational Park Committee was erroneously merged with the Equipment Fund. Upon the advice of Terry Knowles of the State Charitable Trust Unit, Tom G. will separate the new addition (plus interest) into it's own account. See attached for more.
 - B. Review of accounts for zero balances and other cases of erroneous combination of town and public funds. Tom L. will research.
 - C. 2013 budget. Tom G. moved to approve a 2013 budget of \$600 (\$450 for salaries, \$50 for expenses, \$100 for training), Tom L seconded and the motion passed.
 - D. Exchange of funds with Town Treasurer. Tom G. will write a letter to the Town summarizing fund transfers voted at Town Meeting.
7. Other Business: None.
8. Next Meeting. 6:30 PM, January 10th, 2013.

The meeting was concluded at 9:50AM.

Minutes approved _____.

Respectfully submitted: _____
Thomas Giguere